Lusitania SAVINGS BANK

NEWSLETTER

Happy Holidays **Fall 2025**

Upgrading Your Digital Banking Experience

A few things to remember as we go through this new change

December 8-9 (Mon. - Tues.)

- Access to your online/mobile banking will be available for inquiries only.
- Bill Pay will not be accessible. However, scheduled payments will be processed.

December 10 - Going Live!

- Must update MyLusitania app to the latest version.
- Mobile banking customers need to login with their user name and password on first login (facial recognition and biometrics will not work).
- A secure token will be sent to the phone number associated with your user at login for online/mobile banking.

Coming In January 2026

TransferNow®

With TransferNow® you will be able to access your external domestic accounts at other institutions to transfer money or make your mortgage payment at Lusitania Savings Bank. External transfers are available when you need them through online banking or the MyLusitania mobile app.

ZELLE® by LUSITANIA

A Message from the President

I would like to take this opportunity to highlight a newly revamped product offered by Lusitania Savings Bank that many customers may be unaware of, despite being uniquely-situated to take advantage of the savings it offers. Most Lusitania customers are already aware that we offer some of the most competitive rates on the market when it comes to both fixed-rate mortgages and adjustable rate mortgages (ARM's). These products are offered in terms ranging from ARM's fixed for one year to the more traditional and always-popular 30 year fixed rate mortgage term. Lusitania's loans products, however, are far more diverse – our goal is to be able to provide the perfect loan product for our customers, regardless of their particular financial needs. In that context, I would like to focus on a newly revamped product that is sure to become popular among customers and may be exactly the product to meet your needs at this unique time: Lusitania Fixed-Rate Home Equity Loans.

It should come as no surprise that home values in NJ have increased significantly over the past five years. According to the Zillow Home Value Index, the average home price in New Jersey went from $379,258 in October of 2020 to $564,432 as of September 2025, reflecting a increase of a 48.8% over that time period. Even over just the previous year, the average home price in New Jersey climbed from $550,049 to $564, 432 in just twelve months, an increase of 3.2%. If we look at the individual counties where many Lusitania customers are located, the average property value

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increases over the last year appear even more dramatic than the statewide numbers. In Essex County, for example, average property values increased from $589,557 to $629,266, an increase of 6.7% over the last year. In Hudson County, average property values increased from $570,242 to $608,501, a similar increase of 6.7%, while property values in Union County rose 5.8% over the last twelve months.

While the increase in property values may prove to be a challenge for people looking to buy their first home, for current homeowners who have built equity over time through both loan paydown and market appreciation, the increase in their home equity provides a unique financing opportunity. By taking advantage of one of our 10 or 15-year fixed-rate home equity loans, you can leverage the equity that you have built up to get easy financing at a low cost. Fixed-rate home equity loans offer financing based on the equity in your home up to $300,000 at rate that is FIXED for up to 15 years, a perfect solution for covering the cost of home updates, consolidating your loans or even purchasing additional real estate. These loans are offered at rates at the same competitive level that Lusitania is known for, but with a key difference: All closings for these loans are conducted by our lending department in our offices and WITHOUT additional fees, saving you a fortune in attorney fees and other closing expenses.

Lusitania's fixed-rate home equity loans are an easy and affordable way to leverage the increase you've seen in your home's equity over time. We are, of course, proud to offer super-competitive fixed-rate and adjustable rate mortgages to customers looking for that type of property loan, but we are excited to be able to add to Lusitania's offerings with this newly revamped financing alternative. Give the Lusitania loan department a call at (973) 344-5125 (ext. 128) or go to www.lusitaniabank.com/mortgages to learn more about these loans and apply.

Jorge S. Gomes, Esq.
President & CEO

Master Check Safety

PRACTICE SAFE CHECKS

Write safer checks in 7 steps.

Step 1 Use Permanent Gel Pens - Just like wearing a seatbelt when you fly, use permanent ink when you write a check to protect yourself.

Step 2 Avoid Blank Spaces - Fill those overhead compartments before takeoff! Similarly, make sure you fill out every blank space on a check so criminals can't fill them in instead.

Step 3 Withhold Personal Information - The person in the middle seat doesn't need to know your whole life story, just like you don't need to add personal info to your checks.

Step 4 Review Accounts - Monitor your account activity on your online banking platform as attentively as you await a safe arrival message from a loved one. Regular reviews ensure you quickly notice anything out of the ordinary.

Step 5 Check Your Checks - Regularly review your paid checks on your online banking platform as thoroughly as airport staff check your boarding pass. Ensure the indorsement is correct and reflects the intended payee and amount to guard against fraud.

Step 6 Use Digital Payment Options - If you're switching to digital boarding passes, why not switch to your bank's payment app or online bill pay for fast and secure payments?

Step 7 Follow Up - Just as you confirm your flight details, make sure to follow up with payees to confirm they've received and deposited your check.

visit https://www.practicesafechecks.com/safe-check-tips for more information

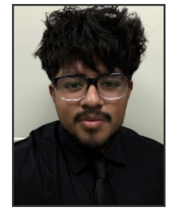
END OF SUPPORT FOR WINDOWS 10

Microsoft has ended support for their Windows 10 operating system after October 14th, 2025. This means that Microsoft will stop providing any security updates, patches, hotfixes, service pack upgrades, or maintenance releases immediately following this date. If you are currently running Windows 10 on any computer or device that you use to access your online banking accounts, and you have not upgraded to a newer supported operating system, there is a greater risk of being targeted by cyber-attacks and a higher potential for compromise of your online banking account. We strongly encourage you to upgrade your home and business computers to a newer supported operating system.

New Employees

Miguel Alves
Mortgage Loan Clerk

Stephany Rocha
Universal Banker



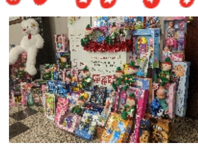
Giovanni Martinez
Universal Banker

Supporting our Community

Thank you to all the customers and employees that donated and participated in the October "Making Strides Against Breast Cancer" walk in Newark, raising $5,561.10, with all proceeds going to the ACS (American Cancer Society).

In November 2025, we will be raising funds for pancreatic cancer research. Special promotional items will be available on a limited basis for a small donation, with all proceeds going to charity.

TOYS FOR TOTS



In December 2025 we will be hosting our annual "Toys for Tots" drive. Please consider dropping off a new toy at one of our branches to make the holidays special for a less fortunate child this year.

In December 2025, Lusitania Savings Bank will be hosting a food collection to benefit the Community FoodBank of New Jersey (CFBNJ).

Please Donate non-perishables at your local branch.

MANAGEMENT TEAM

Officers:
Jorge S. Gomes, Esq.: Pres. / CEO
Sandra M. Teixeira: CFO
Maria C. Pequito-Duarte: CLO
Florbela De Almeida: COO
Brian Alves: BSA Officer

Branch Managers:
Diogenes Lourenco: Retail Banking Manager /S.O/I.S.O
Alda Candido: Ferry
Steve Da Silva: Harrison
Sandra Martins: Hillside